

TOWNSHIP OF RIVER VALE
 TEMPORARY CAPITAL BUDGET

Resolution #2020-109

Whereas, the local capital budget for the year 2020 has not been adopted.

Motion: Councilman Criscuolo

Whereas, it is desired to Introduce a Capital Ordinance.

Second: Councilman Ben-Yishay

Now, Therefore Be It Resolved, by the Township Council of the Township of River Vale, County of Bergen that the following temporary capital budget amendment of 2020 be made:

RECORDED VOTE (Insert last names)	(Ben-Yishay (Bromberg AYES (Criscuolo (Donovan (Sieg	((NAYS (((((ABSTAIN ((ABSENT ((
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CAPITAL BUDGET (Current Year Action)
 2020

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR 2020					6 TO BE FUNDED IN FUTURE YEARS
				5a 2020 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements		\$ 1,590,345			\$ 79,517		\$ 290,000	\$ 1,220,828	
Improvements to Golf Course		302,500			15,125			287,375	
TOTAL ALL PROJECTS		\$ 1,892,845			\$ 79,517		\$ 290,000	1,508,203	

3 YEAR CAPITAL PROGRAM 2020-2022
 Anticipated PROJECT Schedule and Funding Requirement

	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR					
				Budget Year 2020	2021	2022	2023	2024	2025
Various Capital Improvements		\$ 1,590,345		\$ 1,590,345					
Improvements to Golf Course		302,500		302,500					
TOTAL ALL PROJECTS		\$ 1,892,845		\$ 1,892,845					

3 YEAR CAPITAL PROGRAM 2020-2022

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid And Other Funds	7 BONDS AND NOTES			
		Current Year 2020	Future Years				General	Self Liquidating	Assessment	School
Various Capital Improvements	\$ 1,590,345			\$ 79,517		\$ 290,000	\$ 1,220,828			
Improvements to Golf Course	302,500			15,125				\$ 287,375		
TOTAL ALL PROJECTS	\$ 1,892,845			\$ 79,517		\$ 290,000	\$ 1,220,828	\$ 287,375		

It is hereby certified that this is a true copy of a resolution creating the temporary capital budget section adopted by the governing body on the 13th day of April, 2020.

Certified by me

April 13, 2020
(DATE)

Karen [Signature]
MUNICIPAL CLERK